



PRESS RELEASE

Board of Directors co-opts Mariangela Bonatto (former general manager of Carat Luxury and former marketing director of Condé Nast) as director and extends deadline for approval of the consolidated financial statements following recent Aldebaran-Telesia merger and the listing of Telesia on AIM

Milan, 22 March 2017 - The Board of Directors of Class Editori, meeting today, authorised extension of the deadline for approval of the consolidated financial statements, as allowed by the articles of association and art. 2364, final para., of the Italian Civil Code, deferring to the new Board, at the meeting called for 21 April, the examination of the draft separate and consolidated financial statements as of 31.12.2016. The decision to extend the deadline was made in view of the two non-recurring transactions that took place in December 2016: the merger of Aldebaran and Telesia and the decision to list the latter on AIM, which was approved at the Shareholders' Meeting held on 21 December 2016 and completed successfully on 20 February 2017 with the first day of listing.

In accordance with art. 154-ter of the Consolidated Finance Law (TUF), the annual report - comprising the draft separate and consolidated financial statements, the report on operations, the attestation required by art. 154-bis, para. 5, of the TUF - accompanied by the reports of the independent auditors and the board of statutory auditors, will be made available to the public at the registered offices, on the website of the Company and in the other ways envisaged in the Issuers' Regulation, by 30 April.

The Shareholders' Meeting to approve the separate and consolidated financial statements has been called for 24 May 2017, at 9.30 a.m. in first calling, and, if necessary in second calling, for 25 May at the same time.

The Board also took note of the transfer of the line of business of PKF Italia S.p.A. to BDO Italia S.p.A., which will continue without interruption the audit engagement, on the terms and conditions already agreed.

Lastly, the Board co-opted Mariangela Bonatto as a director to replace Rodrigo Cipriani Foresio, who had resigned as a director with effect from 30 September 2016, due to his growing commitment within the Alibaba group, for which he is now the country manager for various European countries. Mariangela Bonatto has accumulated a wealth of experience in the luxury goods sector and in advertising investment, having been a senior decision-maker at Carat Luxury and, more recently, the director of customer marketing at Condé Nast. She has also become the deputy chairman of Class Pubblicità.

For additional information:

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