



*Milan, 21 December 2018* – This communication follows the press release dated 5 September 2018, in which Class Editori informed the market about the notification received from CONSOB denying approval of the document detailing the public exchange offer addressed to the shareholders of Gambero Rosso S.p.A. (the “**Public Exchange Offer**”) and closure of the related procedure, and the press release dated 14 December 2018 about the extension of the deadline for subscription to the capital increase by the Company to service the above Public Exchange Offer. Today, the Company announces consequent to the amendment of CONSOB Regulation 11971/1999 on 30 November 2018, which raised the threshold for exemption from the obligation to publish a prospectus for the public offer of financial products from 5 to 8 million euro, that the offer document will not be approved by CONSOB, but instead will be published in accordance with the Issuers’ Regulation of AIM Italia (a multilateral trading system organised and managed by Borsa Italiana S.p.A.), which was approved by Borsa Italiana and came into force on 1 March 2012, with subsequent amendments and additions.

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